

Newchurch Village Community Association

Financial Statements

For The Period 1st January 2020 to 30th June 2021

**Newchurch Village Community Association
Balance Sheet
As at 30th June 2021**

		30th June 2021	31st December 2019
		£ p	£ p
Current Assets			
Cash at Bank	(Note 2)	<u>4,630.60</u>	<u>12,733.16</u>
		<u>4,630.60</u>	<u>12,733.16</u>
Current Liabilities			
Accrued Expenses		<u>115.02</u>	<u>0.00</u>
		<u>115.02</u>	<u>0.00</u>
Net Assets		<u><u>£4,515.58</u></u>	<u><u>£12,733.16</u></u>
Represented by:-			
Accumulated Fund			
Restricted Funds	(Note 3)		
Brought Forward		10,346.04	341.10
Expended in Year		<u>(9,833.94)</u>	<u>10,004.94</u>
		<u><u>512.10</u></u>	<u><u>10,346.04</u></u>
Un-Restricted Funds	(Note 4)		
Brought Forward		2,387.12	1,292.55
Surplus for the Year		<u>1,616.36</u>	<u>1,094.57</u>
		<u><u>4,003.48</u></u>	<u><u>2,387.12</u></u>
Total Accumulated Fund		<u><u>£4,515.58</u></u>	<u><u>£12,733.16</u></u>

Danny Allen, Chair

Iain G Blair, FMAAT, Treasurer

6th September 2021

Newchurch Village Community Association
Statement of Movement of Funds
Period 1st January 2020 to 30th June 2021

	18 months 2021		Year 2019		
	£ p		£ p		
Income - Unrestricted					
Subscriptions	Full Members	1	5.00	42	210.00
	Associate Members	0	<u>0.00</u>	1	<u>1.00</u>
			5.00		211.00
Covid 19 Grant			400.00		0.00
Raffle			1,069.20		1,078.50
Donations			871.00		55.00
New Kirk Fair			<u>0.00</u>		<u>722.01</u>
			<u>2,345.20</u>		<u>2,066.51</u>
Expenditure					
Insurance			196.00		221.00
Website and Domain Names			115.02		142.61
Garden Expenditure			50.84		0.00
New Kirk Fair Expenditure			0.00		368.80
Raffle Expenditure			314.00		239.53
Fund Raising Expenditure			19.98		0.00
NVCA Charges			13.00		0.00
Lottery Licence			<u>20.00</u>		<u>0.00</u>
			<u>728.84</u>		<u>971.74</u>
Surplus / (Deficit) for the Year (Unrestricted)			<u>£1,616.36</u>		<u>£1,094.57</u>
Grants Received - Restricted (Note 2)					
Lottery For All			14,184.20		10,000.00
Grants Play area			887.00		0.00
Donations Play area			1,132.63		0.00
Grant - Benches			0.00		542.00
Grant - Sign			0.00		385.00
Grant - Coop - Library			100.00		0.00
Grant - Civic Pride			<u>0.00</u>		<u>200.00</u>
			16,303.83		11,127.00
Grant Expenditure			26,137.77		1,122.06
Surplus / (Deficit) for the Year (Restricted)			<u>£9,833.94</u>		<u>£10,004.94</u>

Newchurch Village Community Association
Notes to the Financial Statements
For The Period 1st January 2020 to 30th June 2021

Note

1 Accounting basis

These financial statements have been prepared on the accruals basis

2 Bank account

The association banks with HSBC, Burnley Barnch

3 Restricted Funds

The restricted funds relate to the unspent grants received for:-

£412.10 - Play area Grants and Fundraising

£100.00 - Civic Pride - Rossendale - Garden Grant Wilding

£512.10 - Total Restricted Funds

4 Designated Funds

£1,000 of the unrestricted funds are designated for defibulator repairs and batteries

5 Independent Examination

These financial statements have not yet been independtly examined.

6 NVCA

NVCA, a company Limited by Guartentee, Company number 12027719,
registered charity number 1194179, is succeeding

Newchurch Village Community Association on the 1st July 2021

The net assets have been donated to NVCA on the 1st July 2021.

The restricted funds will be restricted in NVCA on the same basis as these accounts.

7 Newchurch Village Community Association

The association ceased to exist on the 1st July 2021 and is succeeded by NVCA.